

College/University Match

The 3M Foundation matches employee and retiree gifts (until 5th anniversary of retirement) to colleges and universities located in the United States or US Possessions. **Please review program details. 2009 program changes are noted in italics.**

Effective January 1, 2009 3M Foundation will no longer match gifts to Public Broadcasting except as noted below:

- *Gifts made in 2008 will be matched provided they are verified on or before February 28, 2009.*
- *Gifts to stations that are programs of a college or university will be matched because of this affiliation.*

Who Can Participate?

- All full-time and regular part-time U.S. employees of 3M and its domestic subsidiaries at the time the gift is given.
- All U.S. retirees, pre-retirement or deferred retirement leave employees of 3M and its domestic subsidiaries *until the 5th anniversary of retirement from 3M. Then no longer eligible.*
- If both spouses are eligible donors as defined above, then the gift is matched twice. Both spouses must enter the gift online.
- Members of the 3M Board of Directors. *Retired directors may participate until the 5th anniversary of leaving the 3M Board.*

Match Amounts

- Employees matched 1:1 up to \$10,000
- Retirees matched .50:1 on gifts up to \$10,000 with maximum match of \$5,000
- Minimum gift: \$25 for all donors

Gift Designation

Donors may designate their gifts to special projects or departments within the college or university. There is a space within the online form to designate gifts. Donors who want to leave the gift use up to the university should designate the gift to the Annual Fund.

Undesignated gifts are directed to student scholarship. Institutions that receive over \$5,000/year are encouraged to establish a non-endowed 3M and Alumni Scholarship and expend funds within two years of receipt.

In all cases, the 3M Foundation match follows the gift

Gift Verification

The College/University Match operates on a calendar year. The date the 3M donor enters the gift online becomes the gift date and is charged to that calendar year. Colleges and universities must verify the gift by February 28 of the next year to receive the match. After that date, the gift is marked ineligible and will not be matched. Donors may return to the website to see if the gift has been verified and should follow up with the university to ensure the gift is verified.

Eligible Institutions

- Colleges and universities located in the United States or a US Possession
- Institutions must be a state college or university or tax exempt under Section 501(c)(3) of the Internal Revenue Service Code
- The institution must be accredited, degree granting technical institute, community college, college, university, graduate or professional school.
- Nonprofits directly affiliated with the college/university such as public broadcasting stations.

Institutions Not Eligible

- Elementary or secondary schools
- Local, state or national scholarship funds or organizations whose primary purpose is to raise scholarship funds for member organizations
- US nonprofits established for the purpose of raising funds for universities outside the United States
- Donations of personal or real property

Types of Gifts Matched

- Personal gifts paid - not pledged
- Gifts paid by check, credit card or in the form of a security having a fair market value. In the case of stock gifts, the gift is matched at the average selling price on the day of the donation
- Gifts made through charitable gift trusts, gift accounts or donor advised funds at community foundations.

Gifts Not Eligible for Match

- **Multiyear pledges or commitments**
- Tuition payments or other student expenses
- Gifts to special events attended by 3M donor
- Insurance payments
- Group collections submitted by eligible 3M donor
- Gifts made through charitable remainder trusts or bequests
- Deferred gifts or gifts made by spouses or surviving spouses of deceased employees/retirees
- Gifts that do not comply with 3M Foundation College/University Match rules

The 3M Foundation may modify, suspend or end this program at any time. 3M Community Affairs interprets program guidelines and administers the program under policies and procedures established by the 3M Foundation Board.