

Program Guidelines

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Purpose

Ashland Inc., as a means to encourage eligible Ashland employees and directors to make gifts to postsecondary institutions, will match these gifts according to the following provisions:

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Policy

1. Ashland will donate fifty cents (50¢) for each dollar contributed to recognized junior colleges, two-year community or technical colleges, four-year postsecondary institutions, graduate and professional schools or a separate college thereof, including branch colleges (but not a department or subdivision of such institution). The institutions must be accredited by one of the recognized regional accrediting commissions (except for independent law schools accredited by the American Bar Association).
2. Postsecondary institutions must be located within the United States or one of its possessions, and be recognized by the Internal Revenue Service as tax-exempt, and be designated a public charity under Section 501(c)(3), or be a governmental agency to which contributions are deductible for federal income tax purposes.
3. The program will match the tax-deductible portion of gifts designated to endowment funds, athletic funds, building funds, scholarship funds and alumni funds. IRS regulations that limit the tax-deductible portion of contributions to athletic scholarship funds to 80 percent of the total contribution because of benefits received will affect the amount of Ashland's match.
4. Ashland will not match gifts for tuition or other student fees; gifts intended to fulfill pledges, tithes or other financial commitments to a church or religious society and will not match contributions to the same school by one employee more than twice per calendar year. Ashland will not match gifts designated or reserved for the benefit of specific individuals (or groups not constituting a charitable class under IRS guidelines) and Ashland's matching gifts cannot be so designated.
5. Applications requesting matching funds must be submitted no later than one year from the gift date.
6. To be eligible to participate in this program, the donor must be a full-time regular employee who has completed six months of continuous service with Ashland or an Ashland division. Directors of the company also are eligible.
7. Ashland will match annually a donor's contribution up to a maximum of \$10,000 per institution, but not more than a total of \$10,000 per donor to all institutions. Additionally, Ashland will not match a single contribution in an amount less than \$50. Annual limits are based on a calendar year.
8. A participating Ashland employee or director need not have attended the institution to which

his/her gift is made to participate in the program.

9. Gifts may be either of cash or securities (stocks, bonds, etc.), and must be the personal contribution of an eligible, individual donor. The institution subsequently certifies that the gift qualifies for matching by a private foundation under applicable provisions of the Internal Revenue Code and is a tax deductible contribution under Section 501(c)(3) of the code.

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Administration

1. Upon completion of the matching gift application by the designated educational institution, the matching gift program administrators will process the request. Approved requests will be matched quarterly in January, April, July and October. Employees will receive an annual statement at the end of the first quarter.
2. Ashland may suspend, change, revoke or terminate the matching gift program at any time. The interpretation, application, and administration of the program are determined by Ashland Inc., and its decision is final.
3. The matching gifts program office maintains application forms. All inquiries should be directed to the Ashland Inc. Matching Gifts Program at (877)877-2132 (phone); (609)799-8019(fax); or by e-mail at ashlandgifts@easymatch.com.

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