



BONNEVILLE INTERNATIONAL

MATCHING GRANTS PROGRAM

Bonneville International Corporation's Matching Grants Program is designed to match donations by employees to arts, education, health care, and service organizations. In order to secure a BIC Matching Grant, complete the following steps:

- (1) Review the policy and guidelines to make certain your donation qualifies.
- (2) Complete parts 1,2,4, and 5 of Request Form. Be sure to provide the address of your Human Resources Department (Part 4) and the mailing address where you would prefer to receive notification (Part 5). Please print or type.
- (3) Submit your completed form with your donation to the selected organization.
- (4) The selected organization will then certify that your donation was received, and will return the forms to your Human Resources Department for processing.
- (5) You will be notified when Matching Grant funds have been sent to the organization of your choice.

Policy

Bonneville International Corporation will match employee contributions to institutions of higher education, approved arts organizations, approved agencies dedicated to health care or health care research, and other approved charitable organizations.

Matching Grants Ratio and Limits

Matching Grants will be on the ratio of one dollar for each dollar donated by the employee. The minimum contribution necessary to qualify for a BIC Matching Grant will be \$25. The maximum amount available to any one employee during any calendar year will be \$3,000.

Definition of Donations

Donations must be personal contributions made, not pledged, and the donation must be in cash or securities. Donations of real estate or other tangible goods do not qualify. Bequests do not qualify for Matching Grants. The value of securities donated will be determined by the listed value at the close of trading on the day of donation.

Eligibility

All full-time employees with at least one year of service, members of the board of directors, and retirees of BIC and its divisions are eligible for the Matching Grants Program.

Qualified Organizations

Organizations designated to receive BIC Matching Grants must be qualified in order to protect both Bonneville and employee donors. Among the qualifications are the following:

Educational Institutions:

Post-secondary education institutions are eligible for BIC Matching Grants, provided that the institution is listed in the "Education Directory of Colleges and Universities" published by the U.S. Department of Education... or is accredited by the state in which it operates or by one of the six regional accreditation organizations. **The purchase of tickets to athletic events does not qualify for the Matching Grants.**

State and district public education foundations are eligible for BIC Matching Grants, so long as they are qualified by the Internal Revenue Service as charitable foundations. Private school development foundations are also eligible under the same conditions.

Arts Organizations:

Community performing arts groups are eligible for Matching Grants, provided that the organization has non-profit status, is generally accepted in the community, and has performed in the community on a regular schedule for at least three years.

Health Care Organizations:

Health care organizations such as hospitals and health care research organizations are eligible for Matching Grants, provided that the organization is a non-profit organization.

Service Agencies:

Community service agencies are eligible for Matching Grants, provided that they are approved by the local United Way or United Fund organization. (However, donations to United Way or United Fund drives are **not** eligible for Matching Grants under this program, because United Way and United Fund drives are usually supported by BIC divisions through direct participation of the division in the community where it operates.)

Purchase of tickets to funding-raising events such as dinners, fashion shows, and concerts are not eligible for Matching Grants.

Bonneville reserves the right to make Matching Grant donations in excess of those requested by employees under this program. Bonneville also reserves the right to decline Matching Grants to organizations which do not meet the qualifications listed above.