

Memo

To: Matching Gift to Higher Education Institutions

From: Stacey Smida, Grants Manager

Rachel Cushing, Matching Gifts Coordinator

Date: 3/14/2018

Re: Changes to Matching Gifts to Higher Education

Cargillhas made some recent changes to our Employee Matching programs. As a recipient of funding through Cargill's Matching Gift to Higher Education program, we wanted to make you aware of these changes and advise how you will in the future receive matching funds from Cargill employee donations.

Over the past two years, Cargill has revamped its employee engagement programs to make them more global by using an online giving tool. Cargill's Matching Gift to Higher Education program will now be a dministered through the online tool and align with Cargill's Employee Giving program guidelines. Beginning January 1, 2018, all employee donations to chosen 501c3 organizations, including institutions of higher education will be eligible to receive a 50% match [i.e. donor gift of \$1,000 will receive a \$500 match] up to a maximum of \$1,000 per fiscal year. Employee donations and the company match are administered through the online tool. Only donations made through the online tool are eligible for matching.

Prior to December 31, 2017 employee donors are allowed to give final gifts through Cargill's paper application process. Matching gift requests received by December 31, will be paid via a Cargill check, as done in the past. Starting January 1 – employee donations designated to institutes of higher education are eligible to receive a 50% match for Cargill's fiscal year (June 1 – May 31) up to \$1,000. Payments are made via electronic payment from American Online Giving Foundation. Include are instructions on how to get your organization registered into Benevity's database.

Prior to May 31, 2018 <u>retiree donors</u> will continue to make their personal donations through the current paper application process. These match requests will be paid via Cargill check. This program will end for our retiree donor base on May 21, 2018.

Contact Stacey Smida at <u>Stacey_smida@cargill.com</u> or Rachel Cushing at <u>Rachel_cushing@cargill.com</u> with any questions regarding these changes.

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Stacey Smida and Rachel Cushing