

## **FAQs: Matching Gift Program**

*Revised November 1, 2010*

The JPMorgan Chase Matching Gifts Program maximizes the impact of employee charitable giving by allowing an eligible employee to suggest that the JPMorgan Chase Foundation makes a contribution to an organization to match a personal contribution they have already made by check, cash, credit card or negotiated security directly to an eligible organization.

The program gives eligible participants the opportunity to help target JPMorgan Chase's philanthropic dollars. Gifts of \$24 or more will be matched on a one-to-one basis up to \$1,000 per employee per calendar year. Gifts must be made by check, credit card or by negotiable securities that have a publicly listed market value. Gifts of real estate will be matched if an independent appraisal, satisfactory to The JPMorgan Chase Foundation, is submitted.

### **Frequently Asked Questions**

#### ***What is a Matching Gift?***

A Matching Gift is a grant made to a qualifying tax exempt or charitable organization to match eligible employee donations. Employees' donations are matched on a one-to-one basis up to \$1,000 per employee per calendar year.

#### ***How do I submit a request?***

You may submit a request at [www.cybergrants.com/jpmc/giving](http://www.cybergrants.com/jpmc/giving). Good Works Employee Giving Campaign pledges for eligible employees are also matched. All gifts must be made through the campaign giving site during the campaign period to be eligible.

#### ***Who is eligible to participate?***

Only current permanent full-time and salaried part-time employees of JPMorgan Chase & Co. and wholly owned subsidiaries, whose annual base pay does not exceed \$150,000 are eligible; for definition of base pay, see "Your Guide to Benefits at JPMorgan Chase" on the HR/Benefits site on Company Home. Retirees are not eligible.

### ***What organizations are NOT eligible?***

501(c)(3), type III supporting organizations are not eligible. If you have questions about whether or not an organization is a type III supporting organization, contact the agency directly to inquire.

509(a)3 organizations are not eligible. If you have questions about whether an organization has 509 (a) 3 status, please contact the organization directly to inquire.

- Fraternal, social, trade or political organizations are not eligible.
- Chambers of Commerce are not eligible.
- Groups that address issues, or support others that address issues, through adversarial and confrontational tactics are not eligible.
- Programs aimed at promoting a political candidate.
- Private schools that are not accredited by one of the six nationally recognized regional accrediting commissions or one of the affiliates of the National Association of Independent Schools.
- Tickets of admission, tickets to benefits, or subscription fees for tickets or publications, raffle tickets, dues, auctions, fund-raising events or dinners, or journal ads (or any part of the above).
- Gifts in lieu of payment of tuition or medical bills.
- Gifts made by a group of employees and/or other persons, represented as one gift from an eligible donor, e.g., walk-a-thons.
- Non-scholastic programs within educational institutions, such as athletics, booster clubs or other strictly social associations.
- Gifts to or from a charitable gift fund, such as Fidelity Charitable Gift Fund, or a family fund, family foundation or other private foundation.

The JPMorgan Chase Foundation will not match gifts to:

- Religious organizations or programs aimed at promoting a particular faith or creed, or programs that are otherwise religious. Programs that operate under the sponsorship of a religious organization that are open to and used by a cross-section of the community and are non-religious are eligible, if there is no requirement to participate in religious activities. For example, an after-school program for children that is operated by a religious organization, yet is available to and used by the general public and does not promote or otherwise require adherence to specific religious principles or practices, is eligible.
- Organizations which discriminate with respect to membership and/or the provisions of service or use of their facilities.
- Organizations under investigation, or reported to be under investigation, by any state, federal or foreign governmental authority.
- Organizations or individuals designated by the U.S. Treasury Department's Office of Foreign Assets or any other similar list.
- Organizations which disseminate propaganda or otherwise attempt to influence any legislation or influence the outcome of any public election.

***How much is matched?***

Eligible employees' gifts are matched on a one-to-one basis at a minimum of \$24 U.S. dollars per gift up to a combined total of \$1,000 U.S. dollars per contributor per calendar year, based on gift date.

Only gifts made by an individual will be matched, gifts made jointly by several employees are not eligible for matching. Only pledges made during the Good Works Employee Giving Campaign will be match; gifts made by cash or check must be made and received directly by the intended charity to be eligible for match outside of the campaign. If a gift is ineligible, you will be notified. All dollars stated must be in U.S. dollar equivalent.

***Who is responsible for the guidelines?***

The guidelines for the program are established by The JPMorgan Chase Foundation. These guidelines are reviewed on a regular basis.

***Will I be notified when my gift is matched or declined?***

Yes. You will receive email updates when the status of your matching gift request changes. You can also log in at any time – from work or home – and check the status of your request at [www.cybergrants.com/jpmc/giving](http://www.cybergrants.com/jpmc/giving). Gifts that have not been confirmed by the organization and are more than 13 months old will automatically be denied.

***What is a 501(c)(3)?***

501(c)(3) is a section of the Federal Tax Code which establishes the criteria for tax exempt charitable organizations. An organization must have 501(c)(3) status and be designated a public charity in order to receive matching funds from The JPMorgan Chase Foundation.

The JPMorgan Chase Matching Gift Program will also match gifts to government entities under Section 170 (c)(1) of the Code.

***When is my request matched?***

The JPMorgan Chase Foundation's policy is to match approved gifts on a quarterly basis. It is most cost effective to approve and pay these requests in "batches." Many of the recipient organizations receive donations from several donors within the same period of time.

***Why isn't a donation to a "Charitable Gift Fund" eligible?***

The JPMorgan Chase's Matching Gifts Program only matches charitable donations made directly from an eligible donor's personal funds directly to an eligible recipient organization. A donation to a Charitable Gift Fund is not a donation to an eligible organization. The donor receives a personal tax deduction for a charitable donation to a Gift Fund. At that point, the funds are no longer the funds of the donor. The holder of the 501(c)(3) for the Charitable Gift Fund is now the owner of the funds.

***How is the annual donor limit determined?***

The annual donor limit is determined by the actual date of the donor's contribution to the recipient organization. For example, if you made a donation of \$1,000 on December 31, 2009 to an eligible institution, and you submitted your matching gift application in January 2010 if approved, the matching gift award will be allocated to your 2009 limit. For gifts made through the Good Works Employee Giving Campaign, all amounts will count against the match available for the year in which payroll deductions are made from employee's pay. For example, giving in the 2010 campaign will count against the matching maximum for the 2011 year.

***Why do I have to submit a request for each gift made to the same institution?***

This provides for consistent records among the donor, recipient institution and the JPMorgan Chase Matching Gift Program, as well as complies with our auditing standards. By requiring a form for every gift made, the Foundation can ensure that every gift is matched appropriately. Each gift is considered a separate transaction and therefore must have appropriate documentation.

***Why is it necessary to provide the exact date of my gift?***

The JP Morgan Chase Matching Gift Program requires the exact date of gift in order to determine if the gift is eligible to be matched as well as to track the correct year for credit to the employee's annual maximum match. Applications for matches of gifts that are more than 12 months old will not be matched.

***Why does a school need to be accredited?***

Accreditation is required because it is an equitable and cost effective way for us to ensure that the recipient schools meet and maintain an established standard of quality.

***Does the program match gifts for events such as walk-a-thons?***

JPMorgan Chase will match charitable donations made directly by an eligible donor to tax exempt organizations. However, these donations must be the personal funds of the JPMorgan Chase participant ONLY. Gifts made by a group of employees and/or other persons, represented as one gift from an eligible donor will not be matched. Tickets purchased for fundraising events/dinners are not eligible.

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