

FAQs: Team Volunteer Grants

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A Team Volunteer Grant is an award made to a qualifying tax-exempt or charitable organization after a group of at least three employees and/or retirees have volunteered five or more collective hours on a team volunteer project within the most recent consecutive 12 month period. The grant amount is directly related to the total number of hours volunteered by the team. The organization can receive between \$150 to \$1,000, based on the total number of hours the team volunteers. Team Volunteer grant requests can only be submitted after a volunteer project is complete and the minimum number of hours has been fulfilled.

Frequently Asked Questions

What is a Team Volunteer Grant?

A Team Volunteer Grant is an award made to a qualifying tax-exempt or charitable organization after a team of at least three employees and/or retirees have volunteered at least five collective team hours on a project benefiting an eligible organization within the most recent consecutive 12 month period. Volunteer projects can take place year-round.

Who is eligible to apply for a Team Volunteer Grant?

Current permanent full-time and salaried part-time employees of JPMorgan Chase & Co. and wholly owned subsidiaries; Retirees.

How many employees and/or retirees must volunteer on a project in order for it to be eligible for a Team Volunteer Grant?

A minimum of three employees and/or retirees must volunteer on a project.

What is the amount of a Volunteer Team Grant?

The amount of a team volunteer grant depends on the collective number of team hours volunteered on a project. The grant amount can range from \$150 to \$1,000.

What are funds not awarded for?

Team volunteer grants are not awarded for fundraising events, such as dinners or receptions, or for activities that require financial support or sponsorship, such as walk-a-thons.

What organizations are eligible?

Federally tax-exempt, 501(c)(3) organizations, including but not limited to those with primary activities in the following broad areas: cultural and/or artistic activity, education, health and human services, housing; public schools, are also eligible. Organizations outside the United States must provide equivalent proof of charitable status.

What organizations and activities are NOT eligible?

501(c)(3), type III supporting organizations are not eligible. If you have questions about whether or not an organization is a type III supporting organization, contact the agency directly to inquire.

509(a)3 organizations are not eligible. If you have questions about whether an organization has 509 (a) 3 status, please contact the organization directly to inquire.

Fraternal, social, trade, religious or political organizations are not eligible. Chambers of Commerce are not eligible.

Groups that address issues or support others that address issues, by means of adversarial and confrontational tactics are not eligible.

Activities where employees are sponsored financially by others for participating in fundraising events (ex: walk-a-thons, bowl-a-thons, merchandise sales which benefit the organization) are not eligible.

Company sponsored events - events approved and planned by JPMorgan Chase and intended for participation of employees - are not eligible.

The JPMorgan Chase Foundation will not to make a volunteer grant to:

- Religious organizations or programs aimed at promoting a particular faith or creed, or programs that are otherwise religious. Programs that operate under the sponsorship of a religious organization that are open to and used by a cross section of the community and are non-religious are eligible, if there is no requirement to participate in religious activities. For example, an after-school program for children that is operated by a religious organization, yet is available to and used by the general public and does not promote or otherwise require adherence to specific religious principles or practices, is eligible.
- Organizations which discriminate with respect to membership and/or the provisions of service or use of facilities.
- Organizations under investigation, or reported to be under investigation, by any state, federal or foreign governmental authority.
- Organizations or individuals designated by the U.S. Treasury Department's Office of Foreign Assets or any other similar list.
- Organizations which carry on propaganda or otherwise attempt to influence any legislation or influence the outcome of any public election.
- Organizations that undertake any activity that may directly or indirectly support terrorists or acts of terrorism.

Who is responsible for the guidelines?

The guidelines for the program are established by The JPMorgan Chase Foundation. These guidelines are reviewed on a regular basis.

Will I be notified when my grant is confirmed or declined?

Yes. You will receive email updates when the status of your volunteer grant request changes. You can also log in at any time – from work or home – and check the status of your request at www.cybergrants.com/jpmc/giving.

Grants that have not been confirmed by the organization and are more than 13 months old will automatically be denied.

What is a 501(c)(3)?

501(c)(3) is a section of the Federal Tax Code which establishes the criteria for tax exempt charitable organizations. An organization must have 501(c)(3) status and be designated a public charity in order to receive matching funds from The JPMorgan Chase Foundation.

The JPMorgan Chase Matching Gift Program will also match gifts to government entities under Section 170 (c)(1) of the Code.

When can I apply for a Team Volunteer Grant?

A team may apply for a Team Volunteer Grant after completing a project totaling at least 5 collective team volunteer hours at an eligible nonprofit organization or school. Requests must be submitted within 90 days of the final day of service covered by the request.

How much can an organization receive in one year?

There is no limit on the amount that one organization can receive.

How often can a volunteer apply for a Team Volunteer Grant?

There is no limit on the number of Team Volunteer Grant requests you can submit.

How are Team Volunteer Grants disbursed?

The JPMorgan Chase Foundation will disburse grants directly to the tax-exempt or charitable organization or school.

Who is the check made payable to?

Checks are made payable directly to the nonprofit tax-exempt organization or school.

What is the Timing of Payments? How are payments awarded?

When a grant request is received the eligibility of the applicant and the organization, as well as the employee hours of service are verified. When verified, the JPMorgan Chase Foundation issues a check directly to the

organization. Funds are never payable to a cost center or to a particular participant. Please allow up to 30 days for a grant application to be processed. You can check the status of your grant request at www.cybergrants.com/jpmc/giving.

Checks are disbursed on a monthly basis. Issuance of checks can be delayed due to incomplete applications, new organizations requiring verification, delayed confirmation of information by the organization or other missing or incorrect details.

How much will my organization receive?

Team Volunteer Grants are paid based on the number of total hours a team of 3 or more employees or retirees volunteers:

5 – 24 hours \$150

25 – 49 hours \$250

50 – 74 hours \$500

75 – 99 hours \$750

100 or more hours \$1,000

Questions? Email corporate.campaigns@chase.com