

FAQs: Individual Volunteer Grants

Revised January 29, 2010

An Individual Volunteer Grant is an award made to qualifying tax-exempt or charitable organizations after an employee or retiree has volunteered 15 hours or more hours within the most recent consecutive 12-month period. The potential amount of an individual grant provided by the JPMorgan Chase Foundation is directly related to the total number of hours of service performed by a volunteer. Qualifying organizations can receive between \$150 and \$1,000, based on the number of hours an employee or retiree volunteers during the most recent consecutive 12-month period. Individual volunteer grant requests can only be submitted after the minimum number of qualifying hours have been completed by the employee or retiree and must be submitted no later than 90 days after the completion of the employee's service.

Frequently Asked Questions

What is an Individual Volunteer Grant?

An Individual Volunteer Grant is an award made to a qualifying tax-exempt or charitable organization after an employee or retiree has volunteered 15 or more hours in the most recent consecutive 12-month period.

Who is eligible to apply for an Individual Volunteer Grant?

Current permanent full-time and salaried part-time employees of JPMorgan Chase & Co. and wholly owned subsidiaries; Retirees.

What is the amount of an Individual Volunteer Grant?

The amount of an individual volunteer grant depends on the number of hours an employee or retiree volunteers. The grant amount can range from \$150 to \$1,000.

What are funds not awarded for?

Individual volunteer grants are not awarded for fundraising events, such as dinners or receptions, or for activities that require financial support or sponsorship, such as walk-a-thons.

What organizations are eligible?

Federally tax-exempt, 501(c)(3) organizations in good standing, including but not limited to those with primary activities in the following broad areas: cultural and/or artistic activity, education, health and human services, housing; public schools, are also eligible. Organizations outside the United States must provide equivalent proof of charitable status.

What organizations are NOT eligible?

501(c)(3), type III supporting organizations are not eligible. If you have questions about whether or not an organization is a type III supporting organization, contact the agency directly to inquire.

509(a)3 organizations are not eligible. If you have questions about whether an organization has 509 (a) 3 status, please contact the organization directly to inquire.

Fraternal, social, trade or political organizations are not eligible. Chambers of Commerce are not eligible.

Groups that address issues, or support others that address issues, through adversarial and confrontational tactics are not eligible.

Activities where employees are sponsored financially by others for participating in fundraising events (e.g., walk-a-thons, merchandise sales which benefit the organization) are not eligible.

Company-sponsored events—events approved and planned by JPMorgan Chase and intended for participation of employees—are not eligible.

The JPMorgan Chase Foundation will not make a volunteer grant to:

- Religious organizations or programs aimed at promoting a particular faith or creed, or programs that are otherwise religious. Programs that operate under the sponsorship of a religious organization that are open to and used by a cross-section of the community and are non-religious are eligible, if there is no requirement to participate in religious activities. For example, an after-school program for children that is operated by a religious organization, yet is available to and used by the general public and does not promote or otherwise require adherence to specific religious principles or practices, is eligible.
- Organizations which discriminate with respect to membership and/or the provisions of service or use of their facilities.
- Organizations under investigation, or reported to be under investigation, by any state, federal or foreign governmental authority.
- Organizations or individuals designated by the U.S. Treasury Department's Office of Foreign Assets or any other similar list.
- Organizations which disseminate propaganda or otherwise attempt to influence any legislation or influence the outcome of any public election.
- Organizations that undertake any activity that may directly or indirectly support terrorists or acts of terrorism.

Who is responsible for the guidelines?

The guidelines for the program are established by The JPMorgan Chase Foundation. These guidelines are reviewed on a regular basis.

Will I be notified when my grant is confirmed or declined?

Yes. You will receive email updates when the status of your volunteer grant request changes. You can also log in at any time – from work or home – and

check the status of your request at www.cybergrants.com/jpmc/giving.

Grants that have not been confirmed by the organization and are more than 13 months old will automatically be denied.

What is a 501(c)(3)?

501(c)(3) is a section of the Federal Tax Code which establishes the criteria for tax exempt charitable organizations. An organization must have 501(c)(3) status and be designated a public charity in order to receive matching funds from The JPMorgan Chase Foundation.

The JPMorgan Chase Matching Gift Program will also match gifts to government entities under Section 170 (c)(1) of the Code.

When can I apply for an Individual Volunteer Grant?

An employee or retiree may apply for an Individual Volunteer Grant after completing at least 15 hours of service at an eligible nonprofit organization or school. Requests must be submitted within 90 days of the final day of service covered by the request.

How much can an organization receive in one year?

There is no limit on the amount that one organization can receive.

How often can an employee or retiree apply for an Individual Volunteer Grant?

Eligible employees and retirees can submit up to three volunteer grant requests for an individual organization annually. Eligible organizations may receive up to \$3,000 annually per employee volunteer, regardless of the number of applications for support made by the employee. There is no limit on the number of organizations an eligible employee can apply to support if the minimum required number of volunteer hours have been completed by the employee.

How are Individual Volunteer Grants disbursed?

The JPMorgan Chase Foundation will disburse grants directly to the tax-exempt or charitable organization or school.

Who is the check made payable to?

Checks are made payable directly to the tax-exempt or charitable organization or school.

What is the timing of payments? How are payments awarded?

When a grant request is received, the eligibility of the applicant and the organization, as well as the submitted hours of service completed by the employee are verified. When verified, the JPMorgan Chase Foundation issues a check directly to the organization. Funds are never payable to a cost center or to a particular participant. Please allow up to 30 days for a grant application to be

processed. You can check the status of your grant request at www.cybergrants.com/jpmc/giving.

Checks are disbursed on a quarterly basis. Issuance of checks can be delayed due to incomplete applications, new organizations requiring verification, delayed confirmation of information by the organization or other missing or incorrect details.

How much will my organization receive?

Individual Volunteer Grants are paid based on the number of hours you volunteer:

- 15 – 24 hours \$150
- 25 – 49 hours \$250
- 50 – 74 hours \$500
- 75 – 99 hours \$750
- 100 or more hours \$1,000

Questions? Email corporate.campaigns@chase.com