## **Entergy Corporation Matching Gift Program Update**

To High School, College and University Institutions:

Entergy Corporation is improving its Matching Educational Gift program with a new paperless application system that is more sustainable and easier to use. The program supports Entergy's commitment to providing value to the communities it serves by enhancing employee, retiree and board member contributions to high schools, colleges and universities located in the United States – as well as alumni funds or foundations whose mission it is to raise funds for such institutions.

The new system, effective immediately, automates a process formerly handled manually. Match payments will be processed quarterly, rather than just twice a year, significantly improving the turnaround time for payments to receiving institutions. The online system also eliminates the need for faxes and paper forms and provides a more efficient means of processing applications and tracking donations. Through the updated program Entergy will provide a 96% match to donor contributions – up to an annual limit of \$2,880 per participant. The remaining 4% will be used to cover the administrative costs of the program.

To request a Matching Educational Gift using the new paperless system, an Entergy employee, retiree or board member makes his/her contribution to the educational institution of choice. The Entergy applicant then enters a Matching Educational Gift request on Entergy's new matching gift website. The system automatically notifies the institution of the match request. A representative of the recipient institution then logs onto the system and confirms the donation. Entergy's match is disbursed to the school during the next quarterly distribution. The donor receives a confirmation of the matching contribution via email.

Although donors may designate their donations as they like, Entergy's match is restricted to academic purposes such as scholarships, books, etc.... The Matching Educational Gift program is NOT for athletic programs, ticket purchases, capital campaigns, equipment, uniforms or dues of any kind. In addition, Entergy's match cannot be designated to benefit a specific student of the donor's choice. This includes tuition payments for specific students. Finally, Entergy's match cannot be used as part of a donor's pledge to an institution.

Educational institutions' compliance with these program guidelines is necessary in order to remain in good standing as program participants. Entergy reserves the right to terminate participants for noncompliance with the program guidelines.

As of October 31, applicants who submit grant requests on paper are being directed to make their matching gift requests using the new online system. Submissions made using the paper forms prior to Oct. 31 will be processed at the 100% match amount and should NOT be resubmitted using the online system.

Questions about the new program should be directed to Entergy's senior lead program specialist Christine Jordan at <u>cminor@entergy.com</u> or 504-576-7705.

Kindest Regards,

Christine Jordan Sr. Lead Program Specialist, Corporate Social Responsibility Entergy Services, Inc. 504-576-7705 www.Facebook.com/ThePowerToCare

