

Educational Gift Matching Program

The GenCorp Foundation provides a way for you to increase the impact of your personal contribution to schools and universities through the GenCorp Foundation's **Educational Gift Matching Program**.

The GenCorp Foundation believes that investing in educational institutions will strengthen schools and assist students in preparing to meet the needs of the new global economy.

By matching employees' contributions, the GenCorp Foundation hopes to foster and support employee involvement in education, and recognize schools whose graduates contribute to the Company's capabilities and growth.

Eligible Donors and Related Rules

ACTIVE EMPLOYEES:

- Employees must have one year of service with the Company at the time the donation and the match is made
- Matches are made dollar-for-dollar up to a maximum of \$3,000 per calendar year; minimum match of \$25
- Employees may also participate in the Educational Gift Matching Program via payroll deduction through the Company's workplace giving program

GENCORP BOARD OF DIRECTORS:

- Directors must be serving on the Board at the time the donation and the match is made
- Matches are made dollar-for-dollar to a maximum of \$3,000 per calendar year; minimum match of \$25

Ineligible Participants

- Retired employees
- Employees on Leave of Absence
- Contract employees and consultants
- Spouses or children of current employees

Matching Gifts through *Aerojet Delivers*

Active employees may also participate in the GenCorp Educational Gift Matching Program through *Aerojet Delivers*, the Company's annual workplace giving program. You may designate a one-time contribution or an on-going gift through payroll deduction to support a K-12 school, college or university.

Which Schools and Universities are Eligible?

The GenCorp Foundation will match contributions for educational purposes to accredited public or private educational institutions in the United States that offer academic curriculum, including: elementary and secondary schools, community colleges, four-year colleges and universities.

Schools must be:

- Accredited or approved by a nationally recognized accrediting agency, a state department of education, or operated under public control
- Recognized by the IRS as an organization to which deductible charitable contributions may be made

GenCorp Foundation matching gifts are unrestricted and are intended to advance the educational objectives of the recipient school.

Which Gifts are not Eligible for Matching?

- Gifts to individuals, alumni groups, fraternities or sororities, athletic funds, booster clubs, building funds, college associations, scholarship funds, Parent or Teacher Associations/Organizations (PTAs or PTOs)
- Tuition payments, student fees, subscriptions, insurance premiums or membership dues
- Gifts that generate a benefit (e.g. admission to sporting or special events for the donor)
- Gifts to educational programs at non-academic institutions such as libraries, music conservatories and art institutions
- Gifts to pre-schools
- Gifts to schools outside the United States

Eligible Gifts

Gifts must be paid, not merely pledged, in the form of payroll deduction, cash, check or marketable securities to qualify for matching. Securities will be valued at the published closing price on the day the gift was made.

Administration

Eligible matches will be paid quarterly: January, April, July and October.

Donors must complete Part 1 of this form, sign it and send it to the school. An authorized official of the school must complete Part 2 and return the form to the GenCorp Foundation.

Employees and directors of the Company may obtain matching gifts forms from the Human Resources Department at any Company facility or by calling the GenCorp Foundation, (916) 355-3600. This form is also available on the Aerojet intranet: Use jumpword: *giftmatch*

It is the donor's responsibility to ensure the school receiving the donation returns the GenCorp Educational Gift Matching form to the GenCorp Foundation in a timely manner.

The GenCorp Foundation reserves the right to amend, suspend or terminate its Gift Matching Program at any time without prior notice. The interpretation and administration of this program is determined by the GenCorp Foundation Board of Directors. The Board's decisions are final.

PART 1: Donor Information

To be completed fully by the donor and sent directly to the educational institution with the donor's gift. Incomplete forms will be returned to the school. Keep a copy for your records.

Donor's Name

Donor's Home Address

City/State/Zip Code

Work Location

Select one:

Active Employee: Badge/ID Number: _____

Work Location: _____

GenCorp Board Member

VERIFICATION OF EMPLOYMENT

Signature of Human Resources Representative or Foundation Representative

ENCLOSED IS MY GIFT TO:

Name of School

Gift Designation, if any

City/State (You do not need to list street address)

Gift Amount \$ _____ Date of Gift: _____

Securities Name of Security _____

No. of Shares _____ Value \$ _____

I request the GenCorp Foundation make a matching contribution on my behalf. I have read the guidelines and believe this to be a qualified contribution under the GenCorp Foundation Gift Matching Program requirements.

Signature of Donor

Date

Donor: Send your gift and this form to the school. The school will complete Part 2 and return the form to the GenCorp Foundation.

PART 2: Recipient School Information

To be completed by an authorized official of the school or university. Keep a copy for your records.

I certify that a contribution of cash or securities has been received from:

Donor's Name

Date Gift Received

Cash/Check Amount \$ _____

Securities Value \$ _____

GenCorp Foundation matching gifts are unrestricted and intended be used to advance the educational objectives of the recipient school. Please verify how the donor's gift was designated to verify that the donation is in accordance with GenCorp Foundation matching guidelines.

Gift Designation

Name of Institution

Address

City/State/Zip Code

Telephone Number

Fax Number

Email Address

Please check one of the following:

The school holds a 501(c)(3) status. First time applicants must submit a 501 (c)(3) letter or an advanced ruling letter from the I.R.S.

The school is a government agency (e.g., public school) and does not need 501(c)(3) status. First time applicants must submit a statement of exemption on the exempt agency's letterhead.

Print Name and Title of Authorized Official

Signature of Authorized Official

Date

CONTACT INFORMATION:

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