Graco Foundation
2006 Community Report

Corporate Profile
Founded in 1926, Graco is a world leader in fluid handling systems and components. Graco products move, measure, control, dispense and spray a wide range of fluids and viscous materials used in lubrication, commercial and industrial settings. The Company's success is based on its unwavering commitment to technical excellence, world-class manufacturing and superior customer service. Working closely with specialized distributors, Graco offers products which set the quality standards in a wide range of fluid handling applications, including spray finishing and paint circulation, lubrication, sealants and adhesives and power application equipment for contractors. Graco's ongoing investment in fluid management and controls will continue to provide innovative solutions to a diverse global market. The Company has corporate headquarters in Minneapolis, Minnesota, and employs approximately 2,300 people worldwide. Graco common stock (ticker symbol: GGG) is listed on the New York Stock Exchange.

Foundation
The Company is also committed to the communities in which it does business. Through the Graco Foundation, 2006 contributions reached $2,249,866. The Graco Foundation Board of Directors meet on a quarterly basis in March, June, September and December. Proposals should be submitted at least one month prior to each Board meeting.

Building Organizational Capacity
The Foundation's goal is to help organizations grow their ability to serve community needs through grants specifically aimed at expanding or enhancing services to clients, with particular focus on capital projects and technology needs.

The Graco Foundation addresses the needs of the community in the following areas:

Self-Sufficiency
Priority will be given to organizations that have a proven track record in enabling people to be self-sufficient and more productive. Emphasis will be placed on educational programs, human service programs that promote self-sufficiency, and sports/youth development programs.

Civic Projects
Business depends on healthy communities, as communities thrive around healthy businesses. Projects that improve the community will be given special consideration.

In order to have the resources to address these focus areas and have a significant impact on grantee organizations, the Foundation has a preference for large one-time capacity building grants rather than operating grants. Additionally, grants within a 2 year period are generally not considered. The Foundation will also continue to support the operations of many worthwhile programs through substantial United Way contributions.

Focus Locations
Organizations located in neighborhoods close to Graco Inc. facilities and employees' homes are of special interest to the Foundation. In Minnesota, that emphasis centers on the Twin Cities area, and in particular north and northeast Minneapolis and the northern and northwestern suburbs. The Company also has operations in Sioux Falls, South Dakota and North Canton, Ohio.

Matching Gift Program
Through the Gift Matching Program, every contribution made by Graco employees or retirees to a secondary or post-secondary school is matched $2 for $1 by the Foundation up to a maximum contribution of $20,000. In 2006, Graco's match for these gifts totaled $186,107.

Dollars for Doers Program
Through the Dollars for Doers Program, the Foundation donates $1,000 to any

eligible nonprofit organization where an employee has volunteered 50 hours or more. Time that a spouse or dependent of a Graco employee volunteers may be counted toward the 50 hours.

Scholarship Program
The Foundation also sponsors a scholarship program for college age children of Graco employees.

Grant Requests
The Graco Foundation will consider grant requests that address the Foundation focus areas. Please include a cover letter, on organizational letterhead, describing your program and how it fits our focus areas. In addition, each proposal should contain:

- brief description of the organization's history;
- program objectives;
- clients served;
- budget, including program expenses and revenue sources;
- program evaluation methods and results;
- list of the Board of Directors;
- copy of 501(c)(3) or other tax exempt confirmation;
- copy of most recent IRS form 990; and
- copy of most recent audit.

The Foundation focus does not usually allow grants for:

- organizations or causes that do not directly impact Graco communities;
- political campaigns;
- individuals;
- religious organizations for religious purposes;
- fund-raising;
- travel;
- special events, dinners, courtesy advertising;
- fraternal organizations;
- national or local campaigns for disease research;
- first time general operating grants; or
- product donations.

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2006 Grants

Capacity Building Grants

- Goodwill Easter Seals: $17,500
- Green Institute: $50,000
- Minneapolis Community & Technical College Foundation: $75,000
- Boys & Girls Club: $3,700
- Minnesota Independent School Forum: $50,000
- Northeast Middle School: $2,062
- North Canton YMCA: $2,000
- Admission Possible: $65,000
- ROADS Education Foundation: $15,000
- South Baseball Boosters: $5,000
- East Side Neighborhood Services: $20,000
- Search Institute: $20,000
- Volunteers of America, Dakotas: $77,000
- Sioux Falls Children's Inn: $23,000
- Minneapolis Urban League: $39,000
- Minnesota Children's Museum: $50,000
- Axtell Park Middle School: $23,661
- Rogers Fire Auxiliary: $50,000
- ARC Greater Twin Cities: $25,000
- Battered Women's Shelter of Summit and Medina Counties: $23,525
- Haven of Rest Ministries: $15,000
- Vail Place: $36,810
- YMCA Big Brothers Big Sisters: $10,800
- Cristo Rey Jesuit High School: $100,000
- Urban Ventures Leadership Foundation: $50,000

- Youth Enrichment Services: $20,000
- Family Living Center: $5,000
- Greater Metropolitan Housing Corporation: $30,000
- Best Prep: $10,000
- Junior Achievement: $10,000
- Dunwoody Institute/Youth Career Awareness Program: $20,000
- Youth Frontiers: $10,000
- Greater Minneapolis Council of Churches (Paint-A-Thon): $10,000
- Management Assistance Program (MAP) for Nonprofits: $6,000
- Dunwoody Institute/General Operating: $5,000

Scholarship Grants

- Graco Scholarship Program: $120,800
- Technical School Scholarships: $50,000
    - University of Minnesota IT - $20,000
    - Alexandria Technical College - $10,000
    - Dunwoody Institute - $10,000
    - Hennepin Technical College - $20,000
    - Stark State College Foundation - $10,000
- Kids First Scholarship Program: $45,000
- Carlson School of Management: $100,000
- Kelley School of Business: $50,000
- Minnesota Independent School Forum: $50,000
- Minnesota Private Colleges: $35,000
- United Negro College Fund: $15,000
- Hennepin Technical College: $10,000
- Page Education Foundation: $7,000
- Southeast Technical Institute: $5,000
- University of Iowa Foundation (Janet Medberry Memorial): $4,000

United Way

- Greater Twin Cities United Way: $520,000
- Sioux Empire United Way: $9,038
- United Way of Greater Stark County: $8,323

Gift Matching recipient institutions

- Alexandria Technical College
- Appalachian State University Foundation
- Augsburg College
- Barnard College
- Benilde St Margarets School
- Bethel University
- Bowling Green State University Foundation
- Carleton College
- Cathedral High School
- Cedarcrest Academy
- Chase Collegiate School
- College of St Benedict
- College of St Catherine
- Concordia Seminary
- Convent of the Visitation School
- Cretin-Derham Hall
- DeLaSalle High School
- Dunwoody College of Technology
- George Mason University Foundation
- Gustavus Adolphus College
- Indiana University Foundation
- Inver Hills Community College
- Jemicy School
- Loyola Sacred Heart Foundation
- Macalester College
- Mayo Foundation
- Minnesota Medical Foundation
- Newman Catholic School System
- North Park University
- Northern Illinois University Foundation
- Northwestern College & Radio
- Oregon State University Foundation
- Princeton University
- Purdue University
- Rivers Christian Academy
- South Dakota School of Mines & Technology Foundation

- South High Foundation
- Southwest High School
- Spring Lake Park High School
- St Cloud State University Foundation
- St John's Military Academy
- St Olaf College
- St Paul Academy & Summit School
- St. John's University
- St. Thomas Academy
- St. Thomas Academy
- Stout University Foundation, Inc.
- The Bishop's School
- The Regents of the University of Michigan
- The University of Akron
- Totino Grace High School
- Twin Cities Academy
- UC Berkeley Foundation
- UC San Diego Foundation
- UND Foundation
- University of Alabama
- University of Iowa Foundation
- University of Minnesota Foundation
- University of South Dakota Foundation
- University of St Thomas
- University of Wisconsin - La Crosse Foundation
- University of Wisconsin Foundation
- University of Wyoming Foundation
- UW-Eau Claire Foundation
- Vanderbilt University
- Wheaton College
- Win-E-Mac Public School

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