INDIANAPOLIS POWER & LIGHT COMPANY (IPL)
CHARITABLE GIFT MATCHING PLAN

To encourage people of IPL to make financial contributions to charitable organizations of their choice, the company has established a plan to match their gifts to eligible institutions.

NAME OF THE PLAN
The name of the plan is the Indianapolis Power & Light Company Charitable Gift Matching Plan (CGM).

ELIGIBLE DONOR
Any regular, permanent person currently employed by IPL is eligible to participate in the Plan.

ELIGIBLE ORGANIZATIONS
To be eligible, the institution must be recognized by the U. S. Internal Revenue Service as a charitable organization to which tax-deductible contributions may be made.

*LIMITS ON AMOUNTS TO BE MATCHED*
Stock and monetary gift(s) of $25 or more to charitable organizations will be matched 100 percent by IPL up to a maximum of $500 per person per calendar year. The $500 limit applies to the combined distributions made through both this plan and the Volunteer Involvement Plan (VIP).

DOCUMENTATION & OTHER REQUIREMENTS
Multiple donations to a single organization may be accumulated and reported in total for a given period on one gift matching form. However, a contribution summary listing individual contributions by date and amount should be included with the gift matching form. Contributions to multiple (different) organizations will be matched provided that each gift is $25 or more. The gift must represent an actual personal contribution (not merely a pledge) by the eligible donor to his or her qualifying organization. Payments of tuition and other fees are not regarded as contributions, nor are dues payable to alumni groups (national or local) or insurance premium payments on policies under which the organization is a beneficiary. Non-monetary donations are not eligible for this program. If a person submits matching forms exceeding the $500 limit, matches will be paid by date received until the limit is reached.

DURATION OF THE PLAN
The Plan applies to donations made during the current calendar year. It is contemplated that this will be a continuing plan. IPL reserves the right to suspend, amend, revoke, or terminate this plan at any time. IPL has set a limit on the aggregate amount of its contribution matching for the calendar year. Contribution matching distributions will be paid on a first-come basis until/if the limit is met.

HOW THE PLAN WORKS
1. An eligible donor making a gift to a qualified organization during the current calendar year, will complete PART A of the form on the reverse side of this sheet, sending the entire sheet to the charitable organization, together with his or her contribution (pledges as such will not be matched).

2. PART B of the form must be executed by a financial officer of the charitable organization. Both parts of the form must then be returned by the organization to:

   Shannon Judkins
   Indianapolis Power & Light Company
   One Monument Circle
   Indianapolis, IN 46204-2936
   Fax: 317-630-5726

   After verification that the gift qualifies, a check will be forwarded to the institution by IPL. Matching checks will be issued monthly. Checks will be distributed approximately three weeks after the last day of the month this form is received. Notification will be given to each donor after the matching grant has been made. Charitable matching requests for the current year must be received by December 15th of the current year. No additional distributions will be made after December 31st of the current year.

ADMINISTRATION
The administration, interpretation, and application of the provisions of the Plan shall be entirely within the discretion of IPL, and all decisions shall be final.

SPECIAL NOTE* (Per Internal Revenue Service Guidelines)
When amounts are paid in connection with admission to fund-raising events for charity (e.g., shows, lotteries, and athletic events), the receipt of admission tickets or other privileges raises a presumption that the payment is not a gift. A taxpayer must show that a clearly identifiable part of the payment is a gift. Only that part of the payment made with the intention of making a gift, and for which the taxpayer receives no consideration, qualifies as a contribution. A taxpayer's failure to use the ticket, etc. does not affect the amount of the deduction.