Individual Volunte

Partners in the Communi

# JPMorganChase

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## **Frequently Asked Questions**

JPMorgan Chase is committed to enhancing the well being of the communities it serves and the people who live in them. Our employees and retirees demonstrate and exemplify this commitment when they volunteer their time, talents and energies to the community. We are pleased to recognize volunteers for their ongoing individual efforts, as well as to provide the resources that facilitate further team involvement.

- What is an Individual Volunteer Grant?
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- What organizations are eligible?
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- How are Individual Volunteer Grants disbursed?
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- What is the Timing of Payments?
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## What is an Individual Volunteer Grant?

An Individual Volunteer Grant is an award made to qualifying tax-exempt (or charitable) organizations after an employee or retiree has volunteered 100 hours (or more) for 12 consecutive months or less.

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#### Who can apply for an Individual Volunteer Grant?

Current permanent full-time and salaried part-time employees of J.P. Morgan Chase & Co. and wholly owned subsidiaries; Retirees.

One individual volunteer grant is allowed per participant each year.

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## What is the amount of an Individual Volunteer Grant?

The amount is \$1,000.

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# What are funds awarded for?

Funds are awarded for activities completed during the volunteer's 100 hours of service (hands on volunteer work, board membership, fundraiser participation, etc.)

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# What organizations are eligible?

Federally tax-exempt, 501(c)(3) organizations, including - but not limited to - those with primary activities in the following broad areas: cultural and/or artistic activity, education, health and human services, housing; government entities, such as public schools, are also eligible.

Organizations outside the United States must provide equivalent proof of charitable status.

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# What organizations are NOT eligible?

Organizations that are fraternal, social, trade, religious or political, or chambers of commerce are not eligible.

Groups which address issues, or which support others that address issues, by means of adversarial and confrontational tactics are not eligible.

If the employee volunteers on a project or with a program that has already received funds from JPMorgan Chase or any of its subsidiaries (i.e. a mentoring program that is sponsored by the firm) then the hours may not be counted towards an Individual Volunteer Grant.

The J.P. Morgan Chase Foundation reserves the right not to make a volunteer grant to:

- Religious organizations or programs aimed at promoting a particular faith or creed, or programs that are otherwise religious. Programs that operate under the sponsorship of a religious organization that are open to and used by a cross section of the community and are non-religious are eligible, if there is no requirement to participate in religious activities. For example, an after-school program for children that is operated by a religious organization, yet is available to and used by the general public, is eligible.
- Organizations which discriminate with respect to membership and/or the provisions of service or use of facilities.
- Organizations under investigation, or reported to be under investigation, by any state, federal or foreign governmental authority.
- Organizations or individuals designated by the U.S. Treasury Department's Office of Foreign Assets or any other similar list.

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## When can I apply for an Individual Volunteer Grant?

A volunteer may apply for an Individual Volunteer Grant after completing 100 hours of service at a nonprofit organization or school. **Request must be submitted within ninety days of the final day of service covered by this request.** 

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#### How often can a volunteer apply for an Individual Volunteer Grant?

Volunteers may only apply for one award within a year. However, organizations may receive several awards on behalf of different J.P. Morgan Chase & Co. volunteers. Anticipated time will not be recognized.

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#### How are Individual Volunteer Grants disbursed?

The J.P. Morgan Chase Foundation will provide awards directly to the nonprofit tax-exempt organization or school.

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#### Who is the check made payable to?

The J.P. Morgan Chase Foundation will provide Individual Volunteer Grants directly to the tax-exempt organization.

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#### What is the Timing of Payments?

After verification that the applicants, organization, and request qualifies, a check will be sent to the organization.

- Allow up to 30 days from the time the application is validated by the nonprofit organization and received by the Volunteer Program for the application to be processed.
- Checks are disbursed on a quarterly basis, usually in the first five business days of the next quarter.
- Issuance of checks can be delayed due to incomplete application, new organizations requiring verification, delayed return of information by the organization, and other missing or incorrect details.

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## Conditions

The Board of Trustees of The J.P. Morgan Chase Foundation establishes and interprets the rules of the Volunteer Grants Program. The Board's decisions on these matters are final.

The Foundation reserves the right to audit institutional records and documents pertaining to the Program and to request any documentation The Foundation considers necessary as a prior condition to awarding a volunteer grant.

This Program is covered by JPMorgan Chase's Code of Conduct and any violation of that code by abuse of this Program by the donor could result in the discharge of the employee or disqualification from the Program.

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