

Eligible Participants

- Regular full-time employees of Kennecott Utah Copper
- Annuitants of Kennecott Utah Copper
- Contributions from spouses may be included as part of the eligible participant's contributions.

Eligible Recipients

Must be located in the United States or one of its possessions and must be recognized as tax-exempt by the Internal Revenue Service.

Educational Institutions

All accredited four-year colleges and universities, graduate and professional schools, two-year junior and community colleges and technical institutions listed in such standard references as The Higher Education Directory.

All elementary schools and secondary schools accredited by one of six regional accrediting associations and/or by an independent accrediting association which is a member of the National Association of Independent Schools (NAIS).

Special Schools for the mentally and physically handicapped.

Educational foundations whose funds are used for the benefit of qualifying educational institutions, not individuals.

Health & Human Service Organization

Public charitable health agencies, shelters for the homeless, food banks, hospice groups, long-term care facilities, and medical research centers. General and special service non-profit, non-government hospitals (registered by the American Hospital Association or approved by the American Osteopathic Hospital Association) that provide surgical and non-surgical patient services for a variety of medical conditions. Included are United Way member agencies.

Cultural Organizations

Museums, symphony societies, performing arts companies, dramatic theater groups, historical societies, libraries, planetariums, zoos, arboretums, public television, and National Public Radio member stations.

Civic & Community Organizations

Community improvement or service agencies such as housing, job training, urban redevelopment, youth or recreational organizations and community foundations. Environmental, ecology or conservation organizations. Local, regional, or national public policy organizations.

Contributions

- Gifts must be personal contributions of \$25 or more from the participant's own assets and must have been paid, not merely pledged.
- Contributions may be in cash or securities which have a quoted market value. To determine the amount of the KUC Matching Gift, the value of listed securities is the average market price for such securities on the day on which the gift is made.
- A gift from a participant's personal trust or foundation will qualify for matching contributions as long as the participant remains eligible.
- KUC checks covering matching grants will be unrestricted and made payable directly to the institution/organization.

Kennecott does not match:

- Payments in lieu of tuition or payments of class dues, alumni association dues, or similar payments. Membership dues or fees for any service.
- Gifts to political, religious, or fraternal organizations.
- Gifts to United Way campaigns.

Administrative Conditions

It is intended that the Kennecott Utah Copper Matching Gift Plan shall be a continuing program. However, the company retains the right to suspend, change, revoke, or terminate the program at any time. Additionally, the company reserves the right not to match gifts to organizations whose objectives are deemed to be detrimental to the interests of KUC. The interpretations applicable and the administration of this Plan shall be determined by KUC and its decisions shall be final.

The company will make its matching payments of participant's gifts in April, September, and December of each year, or more frequently at the discretion of the administrator.

For additional information contact:

Administrator
Kennecott Utah Copper Matching Gift Plan
P.O. Box 6001
Magna, Utah 84044-6001
Phone (801) 252-3103

Matching Gift Plan



The purpose of the Kennecott Utah Copper Matching Gift Plan is to encourage employees and other eligible participants to provide personal financial support to non-profit, tax exempt organizations, described on this form as eligible recipients.

The plan provides that KUC will contribute an amount equal to that of the eligible participant's gift to qualifying organizations. The minimum gift to be matched will be \$25. The combined total of gifts to be matched by KUC for any one eligible employee or participant to an eligible organization shall not exceed \$1000 per calendar year.

In addition, the combined total gifts to be matched by KUC for any eligible participant to all qualifying organizations shall not exceed \$2,500 in a calendar year.

The maximum amount that KUC will contribute under this plan to any one institution will be \$10,000 per calendar year. An annual limit will be set on the total plan. If and when this budget limit is reached, payments for the year will be suspended and notification will be sent to those whose gifts cannot be matched.