



A MESSAGE TO OUR DONORS

Since its founding in 1882, Matson Navigation Company has supported the needs of the communities in which we do business, both in the Hawaiian Islands and on the U.S. Mainland and, more recently, across the Pacific.

Matson's dedicated and hard working employees have ensured our company is a recognized leader in the transportation business, moving forward as we help our communities grow.

Your communities—where you live and work—can also benefit through your participation in a generous matching gifts program. The Matson Foundation's Matching Gifts Program enables eligible employees to make a personal gift to a qualifying organization and direct a matching gift from Matson Foundation to that charity as well.

Your contributions make a difference, and whether you are making one for the first time or have done so in the past—thank you for helping to shape your community. I commend you for your generosity and participation.

Sincerely,

A handwritten signature in black ink, appearing to read "MJC". The signature is fluid and cursive, with a long horizontal stroke at the end.

Matthew J. Cox

President and Chief Executive Officer
Matson, Inc. and
President, Matson Foundation

BACKGROUND

The Matson Foundation Matching Gifts programs are established as an additional means of showing support and appreciation for the work being done by cultural and educational institutions, and to encourage directors, employees and retirees to provide their personal financial aid to such institutions of their choice to trigger a matching gift.

ELIGIBILITY

Directors of Matson, Inc. and non-bargaining employees of Matson, its divisions or subsidiaries, with at least one year of continuous service on the date of the gift, are eligible to participate. Matson HR Department alone will verify donor eligibility.

AMOUNT OF MATCHING DONATION

This program provides that the Matson Foundation will match on a dollar-for-dollar basis, per donor, during 2012, contributions in amounts ranging from a minimum single gift of \$50 up to a maximum or combined total for all gifts of \$2,000 for educational institutions and \$1,000 for cultural institutions. Limits will be subject to previous 2012 donations coordinated with a predecessor program offered through June 2012 by the A&B Foundation. The match will be made as a donation from the Matson Foundation. Applications for amounts exceeding these totals are ineligible for matching and will not be carried forward.

RECIPIENT ELIGIBILITY

Educational — Eligible recipients include pre-schools; elementary and secondary schools; collegiate-level, professional or technical schools; two-year, junior, community and four-year colleges and universities and graduate schools. Such institutions must be located within the United States, be tax-exempt, non-profit & non-proprietary, and be accredited or approved by a nationally recognized accrediting agency, a state department of education, a state university or operated under public control.

Cultural — Recognized cultural organizations and institutions open to and operated for the benefit of the general public, such as museums and centers of art, science and history; public libraries; botanical and zoological societies; public radio and television stations; community or professional performing arts organizations (including symphony, orchestras, opera, ballet, dance, theaters and choral groups) are eligible to receive matching gifts if they are tax-exempt, nonprofit organizations recognized by the Internal Revenue Service as institutions to which contributions are deductible for income tax purposes. Such institutions must be located in the United States or one of its possessions, and must be

administered by a trained professional manager. Both tax-supported and privately endowed institutions are eligible, as are foundations of associations which have tax-exempt status and which give all contributions received by them to eligible institutions outlined above, or which use funds entirely for the benefit of such institutions. Memberships considered to be contributions also qualify.

CONSTRAINTS

No matching gifts will be given for tuition payments; fees for services; unpaid pledges; bequests; contributions to trusts; insurance premium payments; dues to alumni or other groups; subscription fees for publications; tickets for cultural or sports events; gifts of real or personal property; donations of time, talent or equipment; or donations to religious or political organizations. However, gifts to schools operated by religious organizations will be matched provided their primary purpose is educational. Matson Foundation will not match gifts to any organization which discriminates in any way that is inconsistent with its equal opportunity policies. Final determination of any institution's initial and continuing eligibility and participation will be made by Matson Foundation.

FORM OF GIFT

Gifts must be personal contributions made, not merely pledged, in cash or securities. Only securities with easily definable market values and which are immediately negotiable will be eligible. The closing market or trading price on the date of the gift will determine its value.

DESIGNATION OR RESTRICTION OF GIFT

Donors may make unrestricted gifts, or they may designate their gifts for specific projects. Matson Foundation's matching funds will be unrestricted.

FUNDING FOR MATCHING GIFTS

Matson Foundation will allocate a portion of its funds for matching gift payments each year. Should eligible applications be received after available funds have been exceeded, they will be carried forward and considered in the ensuing calendar year unless additional funds are authorized.

DONOR - USE THIS SPACE FOR YOUR RECORDS	Gift made to: _____

	Amount: \$ _____
	Date: _____



APPLICATION FOR MATCHING GIFTS

please print or type

APPLICATION PROCEDURE

Step 1. Donor (director, eligible employee) completes the donor portion of the Matching Gifts application (Step 1) and forwards it with his or her gift to the Recipient Institution.

Step 2. Within 45 days of the date of the gift, the Recipient Institution completes its portion of the form (Step 2), verifying that it meets the recipient eligibility requirements. The form is forwarded to the Matson Foundation by mail, fax or email.

Step 3. Matson Foundation will consult with Matson’s HR Department to verify the Donor’s eligibility and to determine the Recipient Institution’s eligibility.

In a timely manner, a matching gift check will be sent to the Recipient Institution. The Donor also will be notified of the matching gift payment.

Application Mailing Address:

Matson Foundation
Attn: Matching Gifts Program
P.O. Box 899
Honolulu, HI 96808

Application Fax: (808) 848-1272
Questions? Email: giving@matson.com

STEP 1

DONOR SECTION: Please complete all of Step 1 and mail entire page to Recipient Institution.

A. Donor Information I am an eligible DIRECTOR EMPLOYEE (*check one*) of:

Company, Subsidiary, Division

Print or Type Full Name

Department/Location

Home Address

Date of Employment

City, State, Zip Code

Daytime Phone Number

B. Donor’s Gift

I am pleased to enclose my personal gift of \$_____ or _____ shares of _____ stock which have a closing market or trading value as of this date of \$_____.

C. Gift Made To CULTURAL EDUCATIONAL (*check one*) **Institution**

Name of Institution

Date of Gift

Address

City, State, Zip Code

This institution is authorized to report this gift to the Matson Foundation for the purpose of qualifying for a matching gift in accordance with the Matching Gifts program, by providing certification and forwarding the completed form to: *Mail:* Matson Foundation, Attn: Matching Gifts Program, P.O. Box 899, Honolulu, HI 96808 *Fax:* (808) 848-1272 *Email:* giving@matson.com

Donor’s Signature

STEP 2

RECIPIENT SECTION: Please complete and send to *Mail:* Matson Foundation, Attn: Matching Gifts Program, P.O. Box 899, Honolulu, HI 96808 *Fax:* (808) 848-1272 *Email:* giving@matson.com

A. VERIFICATION OF DONOR GIFT

This is to certify that the above described gift of \$ _____ was received on _____ .
Date

B. RECIPIENT ELIGIBILITY AND CONTACT INFORMATION

We have reviewed the eligibility requirements of the Matson Foundation Matching Gifts program described on this form (below) and certify that our institution meets these requirements.

_____ Name of Organization	_____ IRS Number
_____ Address	_____ City, State, Zip Code
_____ Name and Title of Certifying Officer (print/type)	_____ Telephone
_____ Signature	_____ Email
_____ Date	_____ Website

RECIPIENT ELIGIBILITY

Please review the following to ensure your institution is eligible. Final determination of any institution's initial and continuing eligibility and participation will be made by the Matson Foundation.

Educational — Eligible recipients include pre-schools; elementary and secondary schools; collegiate-level, professional or technical schools; two-year, junior, community and four-year colleges and universities and graduate schools. Such institutions must be located within the United States, be tax-exempt, non-profit, non-proprietary and be accredited or approved by a nationally recognized accrediting agency, a state department of education, a state university or operated under public control.

Cultural — Recognized cultural organizations and institutions open to and operated for the benefit of the general public, such as museums and centers of art, science and history; public libraries; botanical and zoological societies; public radio and television stations; community or professional performing arts organizations (including symphony orchestras, opera, ballet dance, theaters and choral groups) are eligible to receive matching gifts if they are tax-exempt, non-profit organizations recognized by the Internal Revenue Service as institutions to which contributions are deductible for income tax purposes. Such institutions must be located in the United States or one of its possessions, and must be administered by a trained professional manager.

Both tax-supported and privately endowed institutions are eligible, as are foundations of associations which have tax-exempt status and which give all contributions received by them to eligible institutions outlined above, or which use funds entirely for the benefit of such institutions. Memberships considered to be contributions also qualify.

CONSTRAINTS

No matching gifts will be given for tuition payments; fees for services; unpaid pledges; bequests; contributions to trusts; insurance premium payments; dues to alumni or other groups; subscription fees for publications; tickets for cultural or sports events; gifts of real or personal property; donations of time, talent or equipment; or donations to religious or political organizations. However, gifts to schools operated by religious organizations will be matched provided their primary purpose is educational. Matson Foundation will not match gifts to any organization which discriminates in any way that is inconsistent with its equal opportunity policies.

FORM OF GIFT

Gifts must be personal contributions made, not merely pledged, in cash or securities. Only securities with easily definable market values and which are immediately negotiable will be eligible. The closing market or trading price on the date of the gift will determine its value.

DESIGNATION OR RESTRICTION OF GIFT

Donors may make unrestricted gifts, or they may designate their gifts for specific projects. Matson Foundation's matching funds will be unrestricted.

STEP 3:

DONOR ELIGIBILITY VERIFIED:

RECIPIENT ELIGIBILITY VERIFIED:

_____ Human Resource Department Signature	_____ Date	_____ Matson Foundation Signature	_____ Date
--	---------------	--------------------------------------	---------------