

Parker Hannifin Foundation Matching Gifts for Education

The Parker employee shall fill out Part 1 and transmit this form with their contribution, or a statement indicating such contribution has been made, to the educational institute. Upon receipt of this material the institute shall complete Part 2 and return the completed application to the Parker Hannifin Foundation.

Part 1 - To be completed by the Parker employ	ee Date
Enclosed is my personal contribution of \$	to
Name and Address of Educational Institute:	
for the purpose of qualifying for a contribution in a Matching Gifts Program for Support of Education.	
Name (print)	Signature
Parker Group/Division	Home Address
City/State	
Date of Employment	
Years of Attendance, if any, at named institution	
Part 2 - To be completed by financial officer at educational institution	
I hereby certify that a donation of \$	was paid in cash, or in securities having a quoted
to this institution which meets all requirements of a Hannifin Foundation Matching Gifts Program for S	ed that contributions to this institution are deductible
Name of Institution	Name (print)
Address of Institution	Signature
	Title
Part 3 - To be completed by the Parker Hannifi	n Foundation
Enclosed is Parker Hannifin Foundation check no.	in the amount of \$
payable to	This is the Foundation Matching
Gift to one given you by our employee,	-
Address all correspondence to Parker Hannifin Fo	oundation, 6035 Parkland Blvd., Cleveland, OH 44124

Matching Gifts Program for Support of Education

The increasing level of American educational standards has placed a tremendous financial burden upon private schools and colleges and universities of this country. Our position of productive and spiritual leadership among nations is dependent upon our maintaining and improving these educational standards. This can be done only through the help of both private citizens and corporations.

The Parker Hannifin Foundation has recognized this need and responsibility through its gifts to educational Institutions. To stimulate and make more effective the individual gifts of Parker Hannifin Corporation ("Parker") employees and directors (herein called "employees") to qualifying institutions, this activity has been expanded to include a program through which the Foundation will supplement, as provided below, qualifying employee contributions. The conditions and limitations of the program are described here in detail.

The Program

Subject to the following terms and conditions effective on or after July 1, 2016, the Foundation agrees that it will match, one-forone, any amounts contributed to any accredited educational institution in each fiscal year by an eligible employee of Parker, provided that any single gift by such person shall not be less than \$100, the total amounts matched by the Foundation in any fiscal year for an employee's contributions to any single institution shall not exceed \$5,000, and the total amounts matched by the Foundation for all of an employee's contributions to all accredited educational institutions in each fiscal year shall not exceed \$10,000.

Employee Eligibility

An eligible employee is:

- An active full-time hourly or salaried employee (not classified as temporary or part-time) or a retiree of Parker who completed at least one year of continuous service with Parker or a wholly-owned United States subsidiary; or
- B. A member of the Board of Directors of Parker.

Such eligible employee may make a contribution to more than one institution. The employee need not have been a student at the institution.

Qualifying Institutions

The school must be located within the United States and qualify as one of the following:

- A private, or public elementary, or secondary school, college or university accredited by a regional or professional accrediting association; or
- B. A regionally accredited two- year junior college whose credits are transferable to a regionally accredited four-year degree granting college or university for credit towards a bachelor's degree.

Each such school must be an educational institution, contributions to which are deductible for Federal income tax purposes and with respect to which the United States Treasury Department has issued a ruling to such effect, which ruling is in full force and effect at the time when a contribution is made to it by the Foundation

A Contribution to a corporation, fund or foundation which has as Its objective the collection and application of funds exclusively for the benefit of one or more such colleges, universities, elementary schools or secondary schools shall be considered as a contribution to a qualified educational institution.

Employee Contributions

To be considered qualified, the employee's contribution must be:

- A. The personal gift of an eligible Parker employee;
- Made in cash, or securities having a quoted market value: and
- Actually paid and not merely pledged to a qualified educational institution.

An eligible employee may make contributions to more than one qualified educational institution. No provisions will be made for contributions through payroll deductions.

Parker Hannifin Foundation's Contribution

The total of all Foundation contributions under this program shall not exceed the amount allocated each fiscal year for this purpose by the Trustees of the Foundation. Matching gifts will be made in order of date of receipt of the acknowledgment from the recipient school until the end of the fiscal year or until the allocated funds are depleted, whichever is earlier.

Administration

This program shall be administered by the Trustees of the Foundation and any questions as to interpretation. application or administration of the provisions of the Program, or otherwise, shall be determined by the Trustees whose decisions shall be final. The Foundation retains the right to amend, revise, suspend, or terminate this Program at any time with respect to employee contributions made thereafter.

Operation

- A. An eligible employee making a contribution to a qualified educational institution shall complete Part 1 of the Application which is a part of this folder and transmit the entire folder to the educational institution together with his or her contribution, no later than March 31st of the current fiscal year.
- B. The educational institution shall complete Part 2 of the Application and return it to the Parker Hannifin Foundation, 6035 Parkland Blvd., Cleveland, Ohio 44124.
- C. Upon receipt of the completed Application, the Trustees will:
 - Determine the eligibility of the Parker employee and the qualification of the educational institution in accordance with the provisions of the Program;
 - Forward to each qualified educational institution, as soon as possible during the current fiscal year as may be determined by the Trustees, a check covering all contributions to which such institution shall be entitled under the provisions of the Program; and
 - Notify each participating employee of the action taken with respect to such employee's contribution or contribution.