



Matching Gift Program Guidelines

Who Is Eligible

All full- and part-time employees who have been with the company at least 6 months and retirees are eligible.

How It Works

The Matching Gifts program is administered by JK Group, Plainsboro, NJ, on behalf of Piper Jaffray. In any calendar year, gifts will be matched dollar for dollar per participant from a minimum of \$50 to a maximum of \$1,500. The \$1,500 amount can include any mix of higher education or community nonprofit contributions. Contributions must be personal gifts of cash or securities with a quoted market value and must be paid, not just pledged.

Eligible Community Organizations

Eligible organizations must be recognized by the Internal Revenue Service through code section 501(c)(3) designation as tax-exempt. Such organizations include the following: social welfare; arts and cultural; health and human services; civic; environment; elementary/secondary public and private schools; food banks; and youth programs.

Eligible Higher Education Institutions

Any accredited private or publicly supported college, including junior college, or university in the United States is eligible for a matching gift. The institution must be recognized by the IRS as one to which contributions are deductible by the donor for federal income tax purposes. Contributions may be made to special funds as well as for general support, but not for dues for alumni associations, bequests or other giving where employees receive a material benefit from the gift (*athletic tickets or reduced tuition, for example*).

Ineligible Gifts

We will not match gifts to: religious or political organizations; donor-advised funds; private foundations; fraternal organizations; individuals; or organizations whose activities represent a conflict of interest for the corporation or an employee. Gifts will not be matched to campaigns supported by the Company where the Company also contributes directly to the organization, i.e. United Way. Piper Jaffray reserves the right to decline matching gifts to any organization whose practices are not in keeping with the corporation's equal opportunity policy.

Questions regarding this program should be directed to the Community Relations department at Piper Jaffray at communityrelations@pjc.com