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The Progressive Insurance Foundation Employee Giving Program Guidelines

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Who can participate?

Progressive employees are eligible to have their personal contributions matched if all of the following apply to them. They:

- must have 30 days of service, during the year the contribution was made;
- must be a regular full- or part-time employee as of 12/31 the year the contribution is made;
- must have at least 30 days of service as of 12/31 the year the contribution is made;
- must personally contribute at least \$20 to an eligible Designated Charitable Organization during the year; and
- must have paid the Designated Charitable Organization and not simply pledged money.

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Eligible Organizations

Eligible organizations must be located in the United States or one of its possessions and recognized by the Internal Revenue Service as tax-exempt and designated a public charity under Section 501(c)(3) of the IRS Code or as an instrumentality of a federal, state or local government as provided by Section 170 (c)(1) of the Code. Organizations must be qualifies as a public charity and is not a code 17 organization.

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Contribution Eligibility

- Progressive supports year-round giving by payroll deduction and direct to charity options.
- Employee contributions given via payroll deduction are withheld for the number of pay periods specified by the employee. Enrollment in payroll deduction and the request for a match are performed by the employee during a single online session.
- Employees who give contributions directly to the charity via check or credit card can request a match at the time they give their contribution or following the date of gift. Employees must request a match within the calendar year of the gift date.
- Employee gifts designated to special programs offered by the eligible organization are eligible to receive matching funds.
- Donations given directly to the charity must be verified prior to April 15 of the year following the date of gift in order to qualify for the match.
- The maximum amount of the gift or combination of gifts eligible to receive matching funds under

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Progressive's Charitable Matching Program is \$2,500 per employee per year.

- o If the total eligible contributions for any one Progressive employee exceed \$2,500 in any year, the match will be prorated over the total eligible dollars for that person.
- The minimum gift amount is \$20 per organization.
 - o Employees who give multiple donations, each of which are less than the \$20 minimum gift amount, directly to the same charity can submit one matching gift request following the last gift of the year providing the total amount equals \$20 or more.

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Ineligible Contributions

- Amounts paid for tuition, fees, memberships, dues, tickets, meals, entertainment and the like are ineligible for the match.
- Gifts-in-kind such as clothing, household articles or for services are ineligible for the match.
- Group gifts and/or pooled funds collected from employees or non-employees for walk-a-thons or other events are ineligible for the match.

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Percent Match Calculation

- The amount of the contribution from the Foundation is determined by calculating the "percent match" in this way:
 - 1. the available Foundation funds divided by the total dollars given by all employees equals the percent match.
 - 2. an individual employee's gift multiplied by the percent match equals the match amount sent to the charity.
- Example
 - 1. \$1,000,000 fund balance divided by \$2,500,000 in total employee contributions equals 40% match.
 - 2. an individual employee contribution of \$75 would be matched 40%. \$30 in match funds would be sent to the charity.

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