

Matching Gift Program

For U.S. employees of UBS Corporate Center, UBS Global Asset Management, UBS Investment Bank, UBS Wealth Management International and UBS Wealth Management USA.

The UBS Matching Gift Program enables us to join our employees in supporting the communities in which they live, and the institutions and organizations of greatest importance to them. We match donations to eligible U.S. institutions dollar-for-dollar, up to an aggregate of \$2,500 per employee, per calendar year.

Eligible Employees

Full and part-time U.S. employees of the following businesses are entitled to participate in the Matching Gift Program: UBS Corporate Center; UBS Global Asset Management, including DSI, UBS Realty and UBS O'Connor; UBS Investment Bank, including UBS Securities LLC and UBS Energy LLC; UBS Wealth Management International; and UBS Wealth Management USA, including UBS Financial Services Inc. and UBS Bank USA.

Ineligible Employees

Employees of UBS Capital and GAM are not eligible to participate in the Matching Gift Program.

Eligible Organizations

Eligible organizations must be located in the U.S. or one of its possessions and be recognized by the Internal Revenue Service as tax-exempt and designated a public charity under section 501(c)3 of the IRS Code or an instrumentality of a federal, state or local government under Section 170(c) of the Code. The organization must have no political affiliation and must be open to full nondiscriminatory participation. Examples of eligible organizations may include:

• Education

Accredited public and private colleges and universities, two-year colleges, graduate and professional schools, and publicly and privately supported primary and secondary schools. Tax-exempt alumni funds, foundations and associations whose exclusive purpose is to support these educational institutions may also be eligible.

• Culture

Visual, performing and literary arts groups, public radio and television stations, museums, historical societies and zoos may also be eligible.

• Health and Human Services

Organizations that provide health care services, conduct medical research or provide services to individuals with special needs are eligible (i.e., Visiting Nurses Association, American Cancer Society, United Cerebral Palsy, United Way).

• Civic

Organizations, that promote the well-being of the community, such as the Urban League, volunteer fire departments, and humane societies may also be eligible.

Ineligible Organizations

Any organization whose activities discriminate with respect to race, color, religion, gender, age, sexual orientation, national origin, ancestry, marital status, veteran status, medical condition or disability is ineligible for a matching gift. UBS will not give matching funds to any charitable organization designated by the U.S. Treasury Department's Office of Foreign Assets Control as Specially Designated Nationals or Blocked Persons.

Ineligible Gifts

The Matching Gift Program will not contribute matching funds to political parties or candidates; political advocacy groups; religious, professional, social, service, fraternal or athletic associations or booster clubs; or political advocacy groups sponsored by eligible organizations.

Donations that fund services, tuition, books, student fees, nonscholastic programs, subscriptions, insurance premiums or bequests, tickets, membership or alumni dues, or any contribution that provides benefits to a given employee will also be ineligible for matching funds.

Other gifts ineligible for matching funds include: gifts made jointly by several individuals, gifts from spouses or other family members; gifts to fulfill pledges, legal obligations or other financial commitments; gifts to family foundations or memorial funds that do not have a 501(c)3 status; and gifts of goods or materials.

Program Guidelines

UBS will match approved donations by eligible employees to eligible organizations dollar-for-dollar, up to an aggregate of \$2,500 per employee, per calendar year. The minimum employee donation eligible for matching is \$50. Employees must apply for matching funds within one year of the date of the gift. The program start date for employees of UBS Wealth Management USA, UBS Financial Services and UBS Bank USA is January 1, 2004. Only contributions made in 2004 will be matched for employees of UBS Wealth Management USA. The start date for all other eligible employees is their date of employment.

As with all personal securities transactions, pre-approval from the Compliance Department is required for any securities donation. (*not applicable to employees of UBS Wealth Management USA*). Please consult your regional Compliance Department regarding the preclearance or other requirements that may be applicable to securities donations.

The Matching Gift Program may be suspended, amended or discontinued at any time without prior notice. UBS reserves the right to determine whether any gift will be matched and all decisions are final.

Contact Information

For more information on the UBS Matching Gift Program, please call toll-free (866) 578-8874, between the hours of 9:00 a.m. to 5:00 p.m. (EST), leave a voicemail message during off-hours; or fax your request for information to (609) 799-8019; or send an e-mail to ubs@easymatch.com.

UBS Matching Gift Application

(Please print or type)

Part A (to be completed by employee):

Complete and sign this form and mail it with your contribution to the recipient organization.

If you are giving securities, you must obtain approval from the Compliance Department before proceeding (not applicable to employees of UBS Wealth Management USA).

Global Personal Identification Number (GPIN)

Employee name

Home address

City/State/Zip

Office phone

E-mail / Optional

I am an employee of: (Please check one)

- UBS Corporate Center
 UBS Global Asset Management
 UBS Investment Bank
 UBS Wealth Management International
 UBS Wealth Management USA

Office address Mail drop

Date of gift

\$ \$

Gift amount Amount to be matched

Type of gift: (Please check one)

- Cash Check Credit Card Stock

If stock, number of shares and name of stock

Compliance approval:

Signature Date

Name of recipient organization

City/State/Zip

Program designation (if appropriate)

I request that UBS make a matching contribution on my behalf. I certify that this is my personal contribution from which I am receiving no personal benefit and that this contribution complies with the guidelines of the UBS Matching Gift Program.

Signature Date

Part B (to be completed by recipient organization):

Please forward completed form to
UBS Matching Gift Program

P.O. Box 7215
Princeton, NJ 08543-7215
Phone: (866) 578-8874
E-mail: ubs@easymatch.com

Federal tax number (EIN)

Name of organization

Address

City/State/Zip

Phone number

Fax number

E-mail

Web site address

Date received

\$ \$

Gift amount Tax deductible amount

Type of organization:

- Arts/Cultural Civic/Environment
 Education Health/Human Services
 Other _____

By signing and returning this form, I certify:

- That the information in this document is accurate.
- That it complies with all terms, conditions and restrictions within the guidelines of the UBS Matching Gift Program.
- That this organization is in full compliance with the anti-terrorism laws legislated by the USA Patriot Act.
- That I am authorized to attest to the above statements and have sufficient knowledge to do so.

Name

Title

Signature Date