

Matching Funds Program

The Matching Funds Program is available to all part-time and full-time U.S. Venture Inc. associates.

The left side of the Matching Funds application, which can be found on the U.S. Venture Inc. intranet, must be filled out by the associate and sent to the *nonprofit organization, of their choice, along with the associates donation.

The nonprofit organization fills out the right side of the Matching Funds application and returns the application to the Foundation Administrator for review. Once the Administrator determines eligibility, the check is cut.

The minimum donation that is acceptable for this program is \$25.00. Multiple donations are acceptable, not to exceed \$500 in any fiscal year.

*Must be a 501(c)(3) organization and meet the mission of the foundation. The mission can be found at www.usventure.com, Our Community, U.S. Venture/Schmidt Family Foundation

IMPORTANT INFORMATION WHEN CONSIDERING THE MATCHING FUNDS PROGRAM

The Program

The matching gift program encourages associates of U.S. Venture Inc. to financially support eligible charitable organizations, which have operations within the communities where our associates live and work, and provide services classified as charitable and tax-exempt. As a program of the U.S. Venture/Schmidt Family Foundation, all charitable contributions must be consistent with the mission of the Foundation. The program applies to all full-time associates and part-time associates of U.S. Venture Inc.

Nature of Matching Contributions

- 1) Gifts must be personal contributions made, not merely pledged, in cash.
- 2) The Foundation will match 100 percent of such contributions of eligible persons up to a total of \$500 per person per fiscal year (August 1 to July 31). If matching contributions are received by Foundation management that exceeds the \$500 annual maximum the remaining available funds will be distributed in a manner considered equitable. (IE: Jane Doe has used \$450 of the \$500 annual maximum and Foundation management receives two matching requests totaling \$100, management reserves the right to distribute the remaining \$50 in the most equitable manner.)
- 3) A minimum individual contribution of \$25 to any organization must be made to qualify for the matching gift.

Eligible Organizations

Any of the following nonprofit, nonproprietary organizations to which contributions are deductible under Section 170 (c) of the Internal Revenue Code.

- 1) United Way and other non-profit charitable organizations
- 2) Graduate and professional schools, universities, four-year colleges, two year junior and community colleges, vocational and technical institutes which are accredited by a recognized regional or professional accrediting agency. State accreditations are not acceptable.
- 3) Alumni funds, foundations, or associations whose exclusive purposes are the support of one or more of the above educational institutions listed in paragraph "2" above.
- 4) Accredited hospitals open to and operated for the benefit of the general public.
- 5) Museums of history, art, or science; libraries; performing arts organizations, and public broadcasting stations available to and operated for the benefit of the general public.

Institutions must be tax exempt under Section 501 (c)(3) of the Internal Revenue Code. Contributions to them must qualify as deductible for federal income tax purposes.

Ineligible Contributions

Support for individuals or pre-designated scholarships.

Group donations (raising money as a group and submitting the total raised as your personal contribution)

Gifts made to political groups.

Requests from organizations outside the communities where our associates live and work.

Tuition fees, loan repayment, and payments in lieu of tuition.
Dues, membership fees and subscription fees for service or publications. (i.e. Church dues)
Insurance premiums.
Contributions to a donor-advised or family fund.
Any contributions in return for benefits provided to the donor or donor's nominee.

Statement of Neutrality

The U.S. Venture/Schmidt Family Foundation takes a neutral position on controversial issues where significant public disagreement or debate exists. Therefore, the Foundation reserves the right to decline grants and gifts to projects that support contentious positions.

Administration

The Foundation may suspend, revoke, or terminate this Program at any time. The interpretation, application, and administration of the provisions of the Program shall be determined by the Foundation and its decisions shall be final.

How to have your gift matched

As a donor, complete Part I of the form below and send it along with your gift to the recipient organization. The recipient organization will complete Part II and return it to U.S. Venture. Please check with the recipient organization to ensure that it is tax exempt under Section 501(c)(3) of the Internal Revenue Code. All matching gift requests must be received at U.S. Venture by July 1 in order to be matched at the end of the same fiscal year (July 31).